

## Basel Markets Anti-Money Laundering Policy Statement

Basel Markets International LTD (Basel Markets) is committed to complying with all applicable laws and regulations that are binding on Basel Markets in the jurisdictions in which we operate, including laws relating to money laundering and terrorism financing.

Basel Markets has therefore established a risk-based anti-money laundering (“AML”) policy and Counter Terrorism Financing Program (“AML Program”). The objective of the AML Program is to ensure that money laundering and terrorism financing risks identified by Basel Markets are appropriately addressed and mitigated. This is achieved by establishing policies at a Group level that define the minimum standards, governing policies, principles, and controls which Basel Markets must comply with. The aim of our AML Program is to offer comprehensive protection to Basel Markets, its employees; shareholders and customers from money laundering.

The AML Program includes but is not limited to

- Written policies, procedures and system of internal controls designed to facilitate ongoing compliance with applicable AML laws and regulations;
- A customer due diligence program, which incorporates customer identification and verification, know your customer principles;
- AML risk assessment policy and enhanced due diligence on customers assessed as higher risk, including PEPs and their relatives and close associates;
- Monitoring and reporting of suspicious activity to appropriated regulatory authorities;
- Mandated regular independent testing and regular AML training for appropriate personnel;
- Record keeping requirement in accordance with applicable laws and regulations in the jurisdictions;

Basel Markets may revise its AML policy from time to time as and when necessary to ensure Basel Markets internal compliance measures remain current and effective. Basel Markets will continually develop principles and controls to ensure we combat money laundering and terrorist financing in accordance with appropriate industry standards.